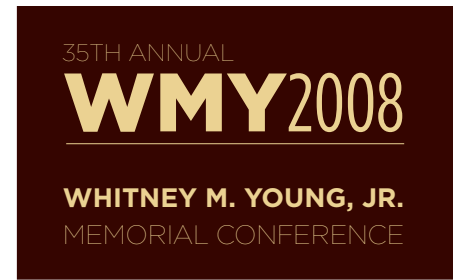


Executive Summary Required Format & Business Plan Requirements



Requirements for the Executive Summary

The Executive Summary should be no more than 2 pages and should include the following:

1. Product/Service Description
2. Target Market/Market Analysis
3. Marketing Plan
4. Competition
5. Operations
6. Management Team Experience
7. Brief Financial Summary

The Business Plan must contain the following:

1. **Cover Page** with name, street address, telephone number, and email address of the applicant.
2. Team entries must include the names of all team members, street addresses, telephone numbers, and email addresses of team members.
3. A **Table of Contents** with page numbers.
4. One-page **Statement of Purpose** including how much money is being requested, what the money will be used for and a summary table outlining 3-5 years of Gross Revenue, Operating Margin and Net Profit.
5. One-page **Executive Summary**.
6. The five elements of a business plan as outlined below.

Elements of a Business Plan

Business Plans are expected to address the following topics, as relevant to the proposed business. The Business Plans can follow any model but must address core elements of a business plan as described below.

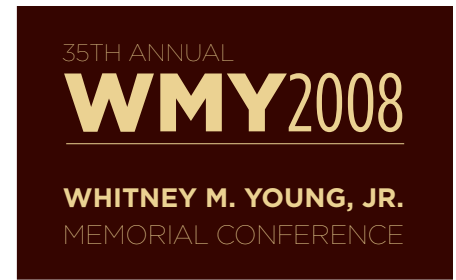
1. Description of Business/Business Model

- a. What is the product or service?

Example - A product might be designing and making shoes or making birthday cakes. A service might be repairing



Executive Summary Required Format & Business Plan Requirements



shoes and handbags for planning parties. Or, your business could offer a product AND a service such as both making and repairing shoes.

- b. Is the business opportunity attractive and realistic?
- c. How will you develop the product or service?
- d. How will it make money and will it continue to be sustainable?

2. Identification and Description of the Market

- a. Is there a market for your business? Describe your market.
- b. What is the location and size of the market? Describe your customers.
- c. What companies are currently serving this market? Identify and analyze your competitors.
- d. What are the dynamics and trends of your industry – how does your business fit into the outlook for this industry?
- e. Based on your market research, what is the marketing strategy for the product or service? Include Product, Place, Price and Promotion components of your Marketing Strategy.

3. Management and Employees

- a. Are the duties of the management team clearly identified and outlined in the plan?
- b. Does the team have the skills and experience to run the business?
- c. How many employees are needed, and how will they be trained and compensated?
- d. What functions will be handled by consultants, independent contractors, and other outsourcing services? Identify and describe these independent business service providers.

Example - Accountants, sales agents, computer professionals.

4. Development Plan, SWOT Analysis and Risk Assessments

- a. What are your plans to develop this business? Include a chart that includes tasks, start date, end date, cost, and responsibility.
- b. What are the strengths, weaknesses, opportunities and threats to this business?
- c. What will you do to mitigate all the risk?

5. Financial Plan

- a. Financial statements, including projections for 3-5 years.
- b. What is the required amount of capital to start the business and how will it be spent?
- c. Are the financial projections realistic and based on solid analysis?
- d. 3-5 Year Summary Balance Sheet, Income Statement, and Statement of Cashflows.
- e. Monthly Income Statement and Statement of Cashflows for the first year of operations.

